

SALUTICA BERHAD
(201201040303) (1024781-T)
(Incorporated in Malaysia)

MINUTES of the Ninth Annual General Meeting (“9th AGM”) of the Company conducted entirely through live streaming via TIIH Online website at <https://tiih.online> or <https://tiih.com.my> (Domain registration number with MYNIC:D1A282781) provided by Tricor Investor & Issuing House Services Sdn. Bhd. on Thursday, 25 November 2021 at 10.30 a.m.

DIRECTORS : Mr. Chia Chee Hoong (Chairman)
Mr. Joshua Lim Phan Yih (Managing Director / Chief Executive Officer)
Mr. James Lim Chong Shyh (Senior Executive Director)
Mr. Low Teng Lum (Senior Independent Non-Executive Director)
Mr. Leow Chan Khiang (Independent Non-Executive Director)
Ms. Michelle Chan Shook Ling (Executive Director)

IN ATTENDANCE : Ms. Chong Lay Kim (Company Secretary)
(as per attendance list) Representative Tricor Corporate Services Sdn. Bhd.
Representatives from PwC PLT

The attendance of members, corporate representatives, proxies is as per the Summary of Attendance List via Remote Participation and Voting facilities (“RPV”) provided by Tricor Investor & Issuing House Services Sdn. Bhd. via its TIIH Online website.

CHAIRMAN

The Chairman welcomed all the members and attendees to the Company’s 9th AGM and informed that in line with the latest Guidance Note on the Conduct of General Meetings for listed Issuers issued by Securities Commission Malaysia dated 16 July 2021 and in accordance with Section 327 of the Companies Act 2016, the Company had decided to conduct the 9th AGM as a fully virtual meeting using TIIH Online website as meeting platform.

The notice convening the meeting, having been circulated earlier to all members of the Company and advertised in The New Straits Times Press was taken as read.

The Chairman then introduced the Board members, Company Secretary and Auditors to the shareholders.

Upon the confirmation of the presence of the requisite quorum pursuant to the Constitution of the Company, the Chairman called the meeting to order at 10.30 a.m.

ANNOUNCEMENT ON ADMINISTRATIVE MATTERS

The Chairman informed that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of a general meeting must be voted by poll. The Chairman demanded for a poll to be carried out on all the resolutions in the Notice of 9th AGM pursuant to the Constitution of the Company and informed that the poll would be conducted after all items on the agenda were dealt with.

The poll administrator was Tricor Investor & Issuing House Services Sdn. Bhd. ("Poll Administrator") and the independent scrutineer was Coopers Professional Scrutineers Sdn. Bhd. ("Scrutineer").

PRESENTATION BY MANAGEMENT

At the invitation of the Chairman, Mr. Joshua Lim Phan Yih, the Managing Director/Chief Executive Officer ("MD/CEO") presented the financial performance and business operations of the Group for financial year ended 30 June 2021.

1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021 ("AFS 2021") TOGETHER WITH THE DIRECTORS' AND THE AUDITORS' REPORTS THEREON

The Chairman informed that the AFS 2021 together with the Directors' and Auditors' Reports thereon was meant for discussion only as the Companies Act 2016 did not require a formal approval of the shareholders for the AFS 2021. Therefore, the item was not put forward for voting.

The Chairman declared that the AFS 2021 together with the Reports of the Directors' and Auditors' thereon be received.

**2. ORDINARY RESOLUTION 1
DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021**

The Chairman proceeded to Ordinary Resolution 1 on the Directors' fees of RM495,000.00 for the financial year ended 30 June 2021.

The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later:

"THAT the payment of Directors' fees of RM495,000.00 for the financial year ended 30 June 2021 be approved."

**3. ORDINARY RESOLUTION 2
RE-ELECTION OF MR. LIM CHONG SHYH WHO RETIRES BY ROTATION PURSUANT
TO CLAUSE 76(3) OF THE CONSTITUTION OF THE COMPANY**

The Chairman move on to the next item on the agenda was on the re-election of Mr. Lim Chong Shyh.

The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later:

“THAT Mr. Lim Chong Shyh retiring pursuant to Clause 76(3) of the Constitution of the Company and who being eligible, be hereby re-elected as Director of the Company.”

4. ORDINARY RESOLUTION 3

RE-ELECTION OF MR. LEOW CHAN KHIANG WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 76(3) OF THE CONSTITUTION OF THE COMPANY

The Chairman proceeded to the next item on the agenda which was on the re-election of Mr. Leow Chan Kiang.

The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later:

“THAT Mr. Leow Chan Kiang retiring pursuant to Clause 76(3) of the Constitution of the Company and who being eligible, be hereby re-elected as Director of the Company.”

5. ORDINARY RESOLUTION 4

RE-APPOINTMENT OF MESSRS PRICEWATERHOUSECOOPERS PLT AS AUDITORS OF THE COMPANY

The Chairman moved on to Ordinary Resolution 4, which was on the re-appointment of Messrs PricewaterhouseCoopers PLT as Auditors of the Company.

The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later:

“THAT Messrs PricewaterhouseCoopers PLT be hereby re-appointed as Auditors of the Company at a fee to be agreed upon with the Directors and to hold office until the conclusion of the next Annual General Meeting.”

6. ORDINARY RESOLUTION 5

AUTHORITY TO ISSUE AND ALLOT SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

The Chairman informed that Ordinary Resolution 5 was on the authority for Directors to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act 2016.

Resolution 5, if passed, would authorise the Directors of the Company to allot and issue not more than 10% of the issued share capital of the Company, subject to the approvals of all the relevant governmental/regulatory bodies. This authority, unless revoked or varied at a general meeting, would expire at the conclusion of the next Annual General Meeting of the Company.

The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later:

“THAT pursuant to Sections 75 and 76 of the Companies Act, 2016, Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”) and the approval of the relevant regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised to issue and allot shares in the capital of the Company, grant rights to subscribe for shares in the Company, convert any securities into shares in the Company, or allot shares under an agreement or option or offer (“New Shares”) from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may in their absolute discretion deem fit, provided that the aggregate number of such New Shares to be issued, to be subscribed under any rights granted, to be issued from conversion of any security, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding 12 months does not exceed 10% of the total number of issued shares (excluding any treasury shares) of the Company for the time being (“Proposed General Mandate”).

THAT such approval on the Proposed General Mandate shall continue to be in force until:

- a. the conclusion of the next Annual General Meeting of the Company held after the approval was given;*
- b. the expiration of the period within which the next Annual General Meeting of the Company is required to be held after the approval was given; or*
- c. revoked or varied by resolution passed by the shareholders of the Company in a general meeting,*

whichever is the earlier.

THAT the Directors of the Company be and are hereby also empowered to obtain the approval from Bursa Securities for the listing of and quotation for such New Shares on the Main Market of Bursa Securities.

THAT authority be and is hereby given to the Directors of the Company, to give effect to the Proposed General Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.

AND FURTHER THAT the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate.”

7. ORDINARY RESOLUTION 6
PROPOSED RENEWAL OF SHARE BUY-BACK AUTHORITY

The next item on the agenda was on the Proposed Renewal of Share Buy-Back Authority.

Resolution 6, if passed, would allow the Company to purchase its own shares through Bursa Malaysia Securities Berhad up to 10% of the total number of issued shares of the Company.

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This authority would lapse at the conclusion of the next Annual General Meeting unless authority for renewal is obtained from the shareholders of the Company at a general meeting.

The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later:

“THAT subject always to the Companies Act 2016 (“the Act”), the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”) and all other applicable laws, guidelines, rules and regulations, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such number of issued shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon such terms and conditions as the Directors may deem fit and expedient in the interest of the Company provided that:-

- i. the aggregate number of issued shares in the Company (“Shares”) purchased (“Purchased Shares”) and/or held as treasury shares pursuant to this ordinary resolution does not exceed ten per centum (10%) of the total number of issued shares of the Company as quoted on Bursa Securities as at point of purchase; and*
- ii. the maximum fund to be allocated by the Company for the purpose of purchasing the shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest management accounts (where applicable) available at the time of the purchase,*

(“Proposed Share Buy-Back”).

AND THAT the authority to facilitate the Proposed Renewal of Share Buy-Back Authority will commence immediately upon passing of this Ordinary Resolution and will continue to be in force until:

- a. the conclusion of the next Annual General Meeting (“AGM”) of the Company following this AGM at which this resolution was passed, at which time the said authority shall lapse unless by an ordinary resolution passed at the next AGM, the authority is renewed, either unconditionally or subject to conditions;*
- b. the expiration of the period within which the next annual general meeting of the Company is required by law to be held; or*
- c. revoked or varied by ordinary resolution passed by the shareholders of the Company at a general meeting,*

whichever occurs first, but shall not prejudice the completion of purchase(s) by the Company of its own Shares before the aforesaid expiry date and, in any event, in accordance with the Listing Requirements and any applicable laws, rules, regulations, orders, guidelines and requirements issued by any relevant authorities.

AND THAT the Directors be and are hereby authorised, at their discretion, to deal with the Purchased Shares until all the Purchased Shares have been dealt with by the Directors in

the following manner as may be permitted by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force:

- i. To cancel all or part of the Purchased Shares;*
- ii. To retain all or part of the Purchased Shares as treasury shares as defined in Section 127 of the Act;*
- iii. To distribute all or part of the treasury shares as dividends to the shareholders of the Company;*
- iv. To resell all or part of the treasury shares;*
- v. To transfer all or part of the treasury shares for the purposes of or under the employees' share scheme established by the Company and/or its subsidiaries;*
- vi. To transfer all or part of the treasury shares as purchase consideration;*
- vii. To sell, transfer or otherwise use the shares for such other purposes as the Minister charged with the responsibility for companies may by order prescribe; and/or*
- viii. To deal with the treasury shares in any other manners as allowed by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force.*

AND THAT the Directors of the Company be and are authorised to take all such steps as are necessary or expedient [including without limitation, the opening and maintaining of central depository account(s) under Securities Industry (Central Depositories) Act, 1991, and the entering into all other agreements, arrangements and guarantee with any party or parties] to implement, finalise and give full effect to the Proposed Share Buy-Back with full powers to assent to any conditions, modifications, variations and/or amendments (if any) as may be imposed by the relevant authorities."

8. ORDINARY RESOLUTION 7

ISSUANCE AND ALLOTMENT OF NEW ORDINARY SHARES IN SALUTICA ("NEW SALUTICA SHARES") PURSUANT TO THE DIVIDEND REINVESTMENT PLAN ("DRP") THAT PROVIDES THE SHAREHOLDERS OF SALUTICA ("SHAREHOLDERS") WITH THE OPTION TO REINVEST THEIR DIVIDEND TO WHICH THE DRP APPLIES, IN NEW SALUTICA SHARES ("ISSUANCE OF NEW SALUTICA SHARES PURSUANT TO DRP")

The Chairman moved on to Ordinary Resolution 7 was on the Issuance and Allotment of New Ordinary Shares in Salutica ("New Salutica Shares") pursuant to the Dividend Reinvestment Plan ("DRP") that provides the shareholders of Salutica ("Shareholders") with the option to Reinvest their Dividend to which the DRP applies, in New Salutica Shares ("Issuance of New Salutica Shares Pursuant to DRP").

Resolution 7, if passed, would give the Company the authority to the Board to issue and allot New Salutica Shares pursuant to the DRP in respect of Dividend declared and/or approved by the Company and subsequently, until the conclusion of the next Annual General Meeting.

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The Chairman put the following motion to the meeting for consideration and informed that the poll would be conducted later:

“THAT pursuant to the DRP as approved by the Shareholders at the Eighth Annual General Meeting held on 23 November 2020, and subject to the approvals of relevant regulatory authorities, where required, and the provisions of the Companies Act 2016, approval be and is hereby given to the Company to issue and allot such number of new Salutica Shares from time to time as may be required to be issued and allotted pursuant to the DRP until the conclusion of the next Annual General Meeting, upon such terms and conditions and to such persons as the Directors, may in their absolute discretion, deem fit and in the best interest of the Company;

THAT the issue price of the said new Salutica Shares shall be fixed by the Directors at a discount of not more than ten per cent (10%) to the five (5)-day volume weighted average market price (“VWAMP”) of Salutica Shares immediately prior to the price-fixing date, of which the VWAMP shall be adjusted ex-dividend before applying the abovementioned discount in fixing the issue price;

AND THAT the Directors of the Company be and are hereby authorised to do all such acts and enter into all such transactions, arrangements and documents as may be necessary or expedient in order to give full effect to the DRP with full power to assent to any conditions, modifications, variations and/or amendments to the terms of the DRP as the Directors may deem fit, necessary and/or expedient in the best interest of the Company or as may be imposed or agreed to by any relevant authorities or consequent upon the implementation of the said conditions, modifications, variations and/or amendments and to take all steps as they consider necessary in connection with the DRP.”

ANY OTHER BUSINESS

The Chairman informed that no notice for other business pursuant to the Companies Act 2016 had been received.

QUESTIONS AND ANSWER (“Q & A”) SESSION

At the invitation of the Chairman, Mr. Joshua Lim Phan Yih, the MD/CEO of the Company addressed the questions submitted prior and during the 9th AGM by the shareholders.

The Q&A session is attached hereto as “Appendix A”, shall form part of these minutes.

CONDUCT OF POLL

Having dealt with all the items on the agenda, the Meeting then proceeded to vote on the Resolutions 1 to 7 by poll. The Chairman adjourned the meeting at 12.20 p.m. for the counting of votes.

Upon completion of the counting of votes by the Poll Administrator and verification of the results by the Scrutineer, the Chairman resumed the meeting at 12.40 p.m. for the declaration of the results of the poll.

Based on the poll results attached hereto as “Appendix B”, the Chairman declared ALL

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resolutions carried.

CLOSURE

The Chairman closed the meeting at 12.45 p.m and thanked those present for their attendance.

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QUESTION AND ANSWER SESSION OF THE NINTH ANNUAL GENERAL MEETING (“9TH AGM”) OF THE COMPANY HELD ON THURSDAY, 25 NOVEMBER 2021 AT 10.30 AM

Question 1:

The Company secured 2 new customers in 2021. How much is the revenue contribution by them for the fiscal year 2021? And what is the forecast revenue from them to the Company for the fiscal year 2022?

The Company’s response:

The Group has started production of hearable products for new customers. However, the launch for the new product has been delayed due to the COVID-19 pandemic. Therefore, the Group anticipates that the revenue from the new products will only be contributed to the subsequent fiscal year.

As the Company is listed on Bursa Malaysia Securities Berhad, the Company does not provide any profit forecasts.

Question 2:

What is the Company’s plan to increase the revenue of Bluetooth products or higher profit margin products?

The Company’s response:

As a profit entity, the Company will always have plans to meet goals and strategies. The Group will continue to innovate and develop products throughout this unprecedented time.

The Group is expecting to develop more applications of Truly Wireless System (“TWS”) and will venture into niche products, especially headsets in the fields of sport, hearable and gaming. TWS has grown to more than just providing products for people to listen to music and take phone calls; it has also improved people’s lifestyle through hearables products that offer a higher level of entertainment for gamers. This additional feature provides additional value to customers and the Group therefore hopes to increase its profit margin.

In addition, the Group will continue to focus on the homegrown FOBO brand Bluetooth product and to improve its capability to develop innovative or high-technology electronic products.

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Question 3:

Would the Company be able to share revenue/profit by product types?

The Company’s response:

The Company is unable to provide actual or accurate profit by product types in view that our business contains variability and processes, which include surface mount technology (“SMT”), moulding, assembly and test development. All these processes are shared across all our products.

Question 4:

When does the Company estimate to obtain the certification for medical devices?

The Company’s response:

The Group has cleared the audit for ISO13485 – Medical Devices Quality and is expected to receive the certification in the next fiscal year.

Question 5:

How much of the internal rate of return (“IRR”) does the Company aim for each new model or product launched?

The Company’s response:

New products have lots of different variants in terms of costing and investment. New product development always involves non-recurring engineering (“NRE”) costs, which include Research and Development activities, testing and other required functions. The NRE costs will be fully borne by the customers.

In addition, there is capital expenditure investment, such as SMT line, lab equipment, test equipment, etc. All these general facilities of the factory will be used for all different types of products and customers.

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Question 6:

What is the Company’s plan for the revenue composition?

The Company’s response:

Management is constantly considering making the Company more efficient, sustainable, and profitable. The Group will continue to focus on products such as hearables, gaming, medical devices and custom fit, not only for margin purposes but also in terms of improving people’s lifestyles and at the same time transform the business growth in future.

Question 7:

Are the proceeds arising from the Private Placement amounting to RM21.56 million utilised for product range expansion?

The Company’s response:

The proceeds from the private placement are used for investment in new technologies, hiring talents, new processes and continuing Research & Development activities to build a stronger product and technology roadmap.

Question 8:

What are the competitive advantages of the Company over other big players in the market, both locally and internationally?

The Company’s response:

The Company’s competitive advantages depend on the kind of products. For e.g., the truly wireless headset, especially hearable and gaming, has a strong position.

In addition, the Group’s one-stop solutions such as SMT, assembly and products development, have always provided a very good business pitch to customers. Everything under one roof will have lots of flexibility to meet customers’ needs and have a strong competitive advantage over global players.

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Question 9:

Will the Company change the future of hearing aids? And what is your step-by-step milestone to achieve this vision?

The Company’s response:

With the support and collaboration of European design partners and customers, Management hopes to create sustainable growth for the Company in this product segment.

The Group always has plans to meet the challenges that come along. The Company has the key foundations to grow technology, talents and capability, and innovate. These form the framework for the Company to achieve our vision.

Question 10:

What is the order visibility currently?

The Company’s response:

Market, customers, and the supply chain are the factors that affect product orders, especially in electronic manufacturing.

Question 11:

How many engineers and employees does the Company have?

The Company’s response:

The Company has about 200 engineers and 1,000 employees.

Question 12:

Does the Company feel confident of hearable, medical device and gaming device orders, going forward?

The Company’s response:

Our new TWS products have a wider application, such as hearing assistance and gaming, and with confidence and hard work, Management is optimistic of transforming the business growth for the future.

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Question 13:

What is the reason for significant drop in Asia Regional sales? How has the Company met the challenges related to parts price increase? What about the shortages? Will Company request for more deposits from customers?

The Company’s response:

Sales depend on the customers’ needs from different regions. The Company majors in the business of original design manufacturer (“ODM”) and original equipment manufacturer (“OEM”). The Company has multinational customers and is a distribution centre across the world.

The Company works closely with customers to ensure constant pricing of the components or parts and together with them, manages the forecast and plan to get the materials ready before production. Components or part shortages are happening globally and are caused by different factors.

The Company will be apportioning the material risk between the Company and customers. Upfront payment for the components is borne by customers.

Question 14:

Is Vista 1 still producing? How many percent of Vista 2 is being produced?

The Company’s response:

Vista 1 is no longer in production. Production of Vista 2 will be based on market demand.

Question 15:

Will the Company enter into the business of augmented reality (“AR”) or virtual reality (“VR”) headset? And how is the FOBO business?

The Company’s response:

The Company welcomes any opportunity to venture into AR/VR.

FOBO business has been experiencing healthy growth in the last few months and its sales volume has doubled from the last fiscal year.

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Question 16:

How much does it cost to get the medical certificate? Does the Company need a new machine to capture medical device orders?

The Company's response:

The Company has cleared the audit for ISO 13485 and this certification costs approximately RM50,000.00.

The same processes will be carried out for the medical devices, except that different kinds of components or materials will be needed in manufacturing.

Question 17:

Is the TWS business a project-based business with a high-mix, low-volume manufacturing?

The Company's response:

The Group has TWS hearing aids and gaming utilising the latest technologies with unique applications. The Company is targeting mass production of TWS products, building different models of TWS and creating more product portfolios within our capability.

Question 18:

Please clarify the high inventory outstanding for the fiscal year 2021.

The Company's response:

COVID-19 has disrupted supply chains around the world. Therefore, the Company registered high inventories for the fiscal year 2021.

Question 19:

What was the Company's biggest mistake in 2021? And what has the Company been doing that competitors have not?

The Company's response:

The Group did not anticipate the COVID-19 outbreak and it has badly affected the timeline for product development. The Group will ensure the organisation grows stronger throughout this tough time to face these unprecedented challenges.

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The Group is a Responsible Business Alliance (“RBA”) company that establishes standards to ensure that its supply chains are safe, workers are treated with respect and dignity, and the business operations are environmentally responsible and conducted ethically.

Question 20:

What are the Company’s plans to improve profit margins?

The Company’s response:

The Group will continue to monitor the current situation and take necessary steps to mitigate the impact of the pandemic on the operation and product development milestones.

Question 21:

As the Company’s gearing ratio is so slow at approximately 0.08 and the interest rate is at an all-time low, why did Management opt for private placement for fundraising?

The Company’s response:

The COVID-19 pandemic has seriously impacted the Malaysian economy. The private placement will enable the Group to raise funds more expeditiously and cost-effectively. Further, the investment from the shareholders will benefit the Company’s growth in network.

Question 22:

Despite the losses incurred by the Company in the financial year 2021, the Executive Directors’ salaries and bonus have increased from RM1.534 million to RM1.684 million. Can the Nomination and Remuneration Committee provide justifications for the increase in remuneration?

The Company’s response:

Due to the impact of the COVID-19 pandemic and as cost-saving measures, Management took a pay cut for 2 months in the fiscal year 2020. For the fiscal year 2021, the remuneration resumed to the pre-MCO level.

Question 23:

What is the target dividend payout for the coming quarters if the Group’s financial performance is satisfactory?

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The Company’s response:

The Group has a dividend payment policy of not less than 30% of the Group’s annual net profit attributable to shareholders. The Group will consider the performance and funding needs of the Group when proposing a dividend.

Question 24:

What was the impact on the Company’s operations when a few production workers were found infected with the COVID-19 virus?

The Company’s response:

The Group had a COVID-19 outbreak in August 2021 and immediately halted the entire affected production areas. The affected production workers were quarantined accordingly. However, the product development still carried on as usual while adhering to the COVID-19 preventive standard operating procedures.

Question 25:

Is there any expansion plan in the pipeline and any new customers in 2022?

The Company’s response:

The Group had one new customer recently and 2 new SMT lines to fulfil the demand of the new customer. There will be a few products to be launched in the next 6 months, despite the challenging environment.

Question 26:

Could you please explain the high-density printed circuit board assembly (“PCBA”)? What is it used for?

The Company’s response:

Due to the Non-Disclosure Agreement, we are not able to answer your questions.

Question 27:

Will the Company produce metaverse VR headsets in the future?

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The Company’s response:

The Company will consider venturing into this if there is an opportunity.

Question 28:

Can the quarterly results ended 30 September be released prior to the AGM, moving forward, for better discussion?

The Company’s response:

The Company will consider the suggestion.

Question 29:

What is the Company’s business or technical roadmap for the coming 5 to 10 years? What kind of shipment terms does the Company use? Do FOB0 tracing devices contribute any revenue to the Company?

The Company’s response:

The Company is in the technology-based business and hence, the 5 to 10 years’ roadmap is not applicable.

The Group will continue to focus and expand FOB0 products to create a stronger and sustainable business.

Shipment terms will always depend on the negotiations with customers and restrictions imposed by the authorities.

The FOB0 tracing devices are still in the trial stage.

Question 30:

What is the Company’s capital expenditure for budget 2022?

The Company’s response:

The budgeted capital expenditure of the Group for the financial year 2022 is RM28.0 million and it will be funded through internally-generated funds and/or external borrowings.

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Ninth Annual General Meeting

Online Meeting Platform via TIIH Online website at <https://tjih.online> or
<https://tjih.com.my> (Domain registration number with MYNIC: DIA282781)

On 25-November-2021 at 10:30AM

Result On Voting By Poll

Resolution(s)	Vote For		Vote Against		Total Votes	
	No of Units	%	No of Units	%	No of Units	%
Resolution 1	237,771,657	99.8833	277,880	0.1167	238,049,537	100.0000
Resolution 2	246,580,457	99.9297	173,580	0.0703	246,754,037	100.0000
Resolution 3	244,930,457	99.9292	173,580	0.0708	245,104,037	100.0000
Resolution 4	246,580,457	99.9297	173,580	0.0703	246,754,037	100.0000
Resolution 5	246,572,857	99.9266	181,180	0.0734	246,754,037	100.0000
Resolution 6	246,580,457	99.9297	173,580	0.0703	246,754,037	100.0000
Resolution 7	246,580,457	99.9297	173,580	0.0703	246,754,037	100.0000

